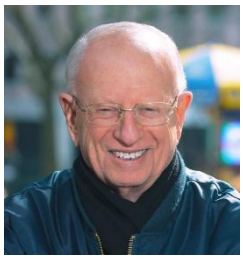
Locker Associates, Inc.

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Professional Qualifications and Background

MICHAEL D. LOCKER



Mr. Locker is founder and President of **Locker Associates, Inc.**, a New York business consulting firm that specializes in helping clients deal with corporate restructuring, buyouts, feasibility studies, developing business plans and performing due diligence.

Mr. Locker is a recognized authority on reorganizing troubled companies. Over the past 40 years he has consulted with numerous trade unions on difficult business problems, including the Air Line Pilots, United Steelworkers, Machinists, United Auto Workers, IUE and the International Brotherhood of Teamsters, among others. Clients have also included financial institutions (Bank of Boston, Lazard Freres, Congress Financial, Santander Investment), law firms, bankruptcy trustees and government agencies. Mr. Locker served as the Chief Restructuring Officer of J&L Structural, reorganizing that firm under Chapter 11 bankruptcy proceedings.

Mr. Locker is also a leading steel industry analyst, publishing and editing for thirty-seven years a monthly newsletter, ***Steel Industry Update***, which was widely circulated to union leaders, management personnel and financial experts. He has also conducted over 100 joint labor-management programs at steel plants throughout North America and served as an expert witness in legal cases as well as arbitration proceedings.

Mr. Locker is a founder, director and former chairman of the New York Industrial Retention Network (NYIRN). He has served on the board of directors of Pittsburgh Forgings, Meta Software and the Center for Labor & Community Research. He has been an advisor to Working Assets Money Fund and New York State Senator Franz Leichter. He has made major presentations to the Institute of Scrap Recycling Industries, the United Steelworkers, the Canadian Steel & Employment Congress, United Auto Workers, the U.S. International Trade Commission, the American Association of University Professors, World Steel Dynamics Steel Survival Conference and financial analysts in the United States and Germany. He has also traveled to Latin America, the Peoples Republic of China and the former Soviet Union.

Mr. Locker attended Earlham College and received a Bachelor of Arts degree in history in 1964. In 1966, he received a Masters of Arts degree in sociology from the University of Michigan. He has taught economics and social science at Brooklyn College.